



STATE BOARD OF EQUALIZATION

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Interim Executive Director

No. 2003/076

November 25, 2003

TO: COUNTY ASSESSORS, COUNTY COUNSELS
AND OTHER INTERESTED PARTIES

Adjustment of 2004 Timber Yield Tax Rate

On Thursday, December 4, 2003, at 9:30 a.m., in Room 121, 450 N Street, Sacramento, California, the State Board of Equalization will conduct a public hearing on the proposed 2004 Timber Yield Tax Rate.

The Timber Yield Tax Rate for 2003 is 2.9 percent. Preliminary calculations indicate that the rate will remain at 2.9 percent for 2004.

Revenue and Taxation Code section 38202 requires that in December the Board adjust the Timber Yield Tax Rate to the nearest one-tenth of one percent for the next calendar year. The adjustment is to be in the same proportion as the change from the previous tax year to the present one of the average general property tax rate in the rate adjustment counties. The rate adjustment counties are Alpine, Del Norte, El Dorado, Glenn, Humboldt, Lassen, Mendocino, Modoc, Nevada, Placer, Plumas, Shasta, Sierra, Siskiyou, Tehama, Trinity and Yuba.

Any information regarding the rate adjustment that is presented in writing or oral testimony at the public hearing will be considered before final Board adoption on December 4, 2003.

Written comments or requests to present testimony should be directed to Ms. Joann Richmond, Property Tax Appeals Analyst, (916) 322-1931, P. O. Box 942879, 450 N Street, MIC:80, Sacramento, CA 94279-0080.

Sincerely,

/s/ Deborah Pellegrini

Deborah Pellegrini, Chief
Board Proceedings Division

DP:jr